

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 16, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127955G2	
High Rate ¹	0.135%	
Allotted at High Price	26.15%	
Investment Rate ²	99.931750	
	0.137%	
Median Rate ³	0.125%	
Low Rate ⁴	0.100%	
Issue Date	April 19, 2012	
Maturity Date	October 18, 2012	
	Tendered	Accepted
Competitive	\$123,083,300,000	\$26,662,010,000
Noncompetitive	\$713,050,800	\$713,050,800
FIMA (Noncompetitive)	\$625,000,000	\$625,000,000
Subtotal ⁵	\$124,421,350,800	\$28,000,060,800⁶
SOMA	\$0	\$0
Total	\$124,421,350,800	\$28,000,060,800
	Tendered	Accepted
Primary Dealer ⁷	\$105,550,000,000	\$18,740,275,000
Direct Bidder ⁸	\$10,315,000,000	\$2,206,282,500
Indirect Bidder ⁹	\$7,218,300,000	\$5,715,452,500
Total Competitive	\$123,083,300,000	\$26,662,010,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$124,421,350,800/\$28,000,060,800 = 4.44

⁶Awards to combined Treasury Direct systems = \$500,565,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.